VALUATION

OF

EQUITY SHARES

OF

NANTA TECH LIMITED

CIN: L26405GJ2023PLC142367

Office No. F/SF/205,206,207,Shivalik Sharda Harmony, Nr Panjrapole Cross Road, Ambawadi, I I M Road, Ahmedabad-380015, Gujarat, India,

Date of Report: September 11, 2026

Prepared by:
CA Moiz Shabbirbhai Ezzi
CA, CPA (USA), CPA (Ireland), B.Com, CS (Professional Clear)
RV Registration No.: (IBBI/RV/07/2020/13533)
A/84, 8th Floor, Pariseema Complex, Opp Tanishq
C.G. Road, Ahmedabad – 380 009, Gujarat, India

MOIZ SHABBIRBHAI EZZI
Registered Valuer: Securities or Financial Assets
Registration No.: IBBI/RV/07/2020/13533
Mobile: +91-8866706303 | Email id: moizezzi2009@gmail.com

Date: September 11, 2026

To,
NANTA TECH LIMITED
CIN: L26405GJ2023PLC142367
Registered Office: Office No. F/SF/205,206,207,Shivalik Sharda Harmony,
Nr Panjrapole Cross Road, Ambawadi,
I I M Road, Ahmedabad-380015, Gujarat, India,

Dear Sir,

Sub: Valuation Analysis of the Equity Shares of Nanta Tech Limited.

I refer to our engagement letter dated September 15, 2026 for carrying out the valuation of **Equity Shares** of **Nanta Tech Limited** here-in-after referred as "Company" or "NTL"). In accordance with the terms of the engagement, I am enclosing my report along with this letter. In attached report, I have summarized my Valuation analysis of the Shares together with the description of methodologies used and limitation on my Scope of Work.

Based on my assessment and in terms of first Proviso to the Sub-Regulation 1 of Regulation 166A r.w. Sub-Regulation 1 of Regulation 164 of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), as amended from time to time, the Floor Price of the Equity Share of the Company having Face Value of ₹ 10.00 each has been arrived at **₹ 384.21 (Rupees Three Hundred Eighty-Four and Twenty-One Paise Only).** In case you require any further assistance, please feel free to contact me.

This Valuation Analysis is confidential and has been prepared for you for providing the same to government or regulatory authorities and this report can be provided to potential investor of **Nanta Tech Limited** for enabling compliance under various laws as detailed hereinafter in this report. It should not be used, reproduced or circulated to any other person, in whole or in part, without my prior consent. Such consent will only be given after full consideration of the circumstance at that time. I trust that above meets your requirements.

Please feel free to contact me in case you require any additional information or clarifications.

Thanking you,

Yours faithfully

MOIZ S. EZZI ★ SECURITIES OR FINANCIAL ASSETS ★ IBBI/RV/07/2020/13533 Registered Valuer

Moiz Shabbirbhai Ezzi
ICAI Membership Number: F175676
RV Registration No – IBBI/RV/07/2020/13533
Registered Valuer

Date: 11-09-2026
Place: Ahmedabad

UDIN: 26175676SAUFRO2999

Table of Contents

1. BACKGROUND OF THE COMPANY:

History:

NANTA TECH LIMITED ("NTL") is a Listed Company incorporated under the Companies Act, 2013 on June 26, 2023 having its registered office at Office No. F/SF/205,206,207, Shivalik Sharda Harmony, Nr Panjrapole Cross Road, Ambawadi, I I M Road, Ahmedabad-380015, Gujarat, India. The Company Identification Number (CIN) of the company is L26405GJ2023PLC142367. Equity Shares of **Nanta Tech Limited** are Listed on SME Platform of BSE Limited.

MAIN OBJECTS OF THE COMPANY ARE:

The main objects of our Company as set forth in the Memorandum of Association of our Company are as follows:

1. To carry on in India and/or elsewhere the business of manufacturing, designing, marketing, servicing, processing consulting, reprocess, repair, alter, assemble, purchase. sale, resale, export, import, transfer, exchange or otherwise deal in Audio and video devices, microphone, cameras, amplifiers other instruments for transfer audio video frequency. IT products, IT networking products, computers/parts & accessories / other related products.

2. To carry on the business of providing importing. exporting, selling, purchasing trading production, distribution, customization, development or otherwise deal in all types of applications, programs, software packages, internet programs, software programs, mobile applications, web applications, products, portals. the marketplace, services, applications, web design. and other related Services/ Products.

3. To carry on the business of establishing and/or promoting support/consulting services whether information technology-enabled or otherwise including but not limited to maintenance or supporting centres [training Solutions. R&D, IT Consulting conducting training programs. placement services, content and data services. publishing, web services, technology process outsourcing, Transcription. Back office operations. maintenance of information systems and act as consultants for the aforementioned services and Businesses.

Capital Structure of the Company

Particulars	Amount (in Rs.)
Authorized Share Capital 55,00,000 Equity shares of ₹ 10.00 each	5,50,00,000 /-
Issued, Subscribed & Fully Paid-up Share Capital 51,30,170 Equity shares of ₹ 10.00 each	5,13,01,700/-

Board of Directors

Sr. No	Name of Director	Designation	DIN
1.	Mr. Mayank A Jani	Managing Director	09565806
2.	Ms. Jani Mansiben Mayankkumar	Chairman and Whole time Director	08665105
3.	Mr. Hardikkumar Dasharathbhai Patel	Independent Director	10388882
4.	Ms. Prajapati Falguniben Khodabhai	Independent Director	10735011
5.	Ms. Vartica Khanna	Independent Director	10698355

2. PURPOSE

NTL intends to issue Equity warrants on preferential basis for furtherance of business. In this regard, **NTL** has engaged me to carry out valuation of Equity Shares of the Company as per requirements of Companies Act, 2013, Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 on relevant date being March 31, 2026 (under income approach) and September 10, 2026 (under Market Approach).

3. KEY DATES

Appointing Authority: Board of Director of the Nanta Tech Limited
Appointment Date: September 10, 2026
Relevant Date: September 10, 2026
Report Date: September 11, 2026

4. IDENTITY OF VALUER AND ANY OTHER EXPERTS INVOLVED IN THE VALUATION

I am independent Registered Valuer as required under the Companies (Registered Valuer & Valuation) Rules, 2017 having registration no. IBBI/RV/07/2020/13533. No other Experts are involved in this valuation exercise.

5. PECUNIARY INTEREST DECLARATION

I do not have pecuniary interest in the Shares of **Nanta Tech Limited**, past, present or prospective, and the opinion expressed is free of any bias in this regard. I strictly follow the code of conduct of the Registered Valuation Organization of IBBI.

6. SOURCES OF INFORMATION

I have been provided the following information of the NTL for the valuation analysis:

- MOA & AOA;
- Standalone Audit Report for the year ended on March 31, 2026, March 31, 2025 and March 31 2024;
- Trading History Data of Equity Shares for last one year from relevant Date;
- Oral/Written Representations made by the NTL in course of the valuation exercise;
- Other related information from various sources;

Besides the above listing, there may be other information provided by the Client which may not have been perused by me in any detail, if not considered relevant for my defined scope.

Discussions (in person / over call) with the management to Understand the business and fundamental factors that affect its earning generating capability including strengths, weaknesses, opportunity and threats analysis and historical financial performance. During the discussions with the management, I have also obtained explanations and information considered reasonably necessary for this exercise.

7. VALAUTION STANDARD:

The Report has been prepared in compliance with the International Valuation Standards (IVS).

8. REQUIREMENT

The purpose of this valuation report is to determine the fair value of equity shares of the Company to comply with the provisions of Section 62(1)(c) of the Companies Act, 2013, Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 in relation to preferential issue of equity warrants.

As per section 62(1)(C) of the Companies Act, 2013 read with The Companies (Share Capital and Debentures) Rules, 2014, price of shares for further issue of share capital by company in case of preferential allotment to any persons either for cash or for a consideration other than cash shall be determined by valuation report of a registered valuer within the meaning of section 247 of the Companies Act, 2013.

As per Rule 14 of The Companies (Prospectus and Allotment of Securities) Rules, 2014 company shall not make an offer or invitation to subscribe to securities through private placement unless the proposal has been previously approved by the shareholders of the company, by a special resolution. For each of the offers or invitations:

Provided that in the explanatory statement annexed to the notice for shareholder's approval inter alia shall disclose name and address of valuer who performed valuation.

9. STANDALONE FINANCIAL INFORMATION

(Rs. in Lakhs)

Particulars	As at March 31, 2026 (Audited)	As at March 31, 2025 (Audited)	As at March 31, 2024 (Audited)
EQUITY AND LIABILITIES			
Equity	**4997.82**	**1416.42**	**616.31**
Share Capital	513.02	368.42	11.61
Reserve and Surplus	4484.81	1048.01	604.70
Non-Current Liabilities	**292.86**	**52.37**	**0.29**
Long Term Borrowing	249.32	49.57	-
Provisions	0.01	-	-
Deferred Tax Liabilities (Net)	43.54	2.80	0.29
Other Non-Current Liabilities	-	-	
Current Liabilities	**2718.78**	**1664.39**	**947.59**
Short Term Borrowing	179.53	0.78	-
Trade Payables	2040.24	1414.44	875.68
Other Current Liabilities	110.21	40.98	18.70
Provisions	388.79	208.19	53.21
Other Financial Liabilities	-	-	-
TOTAL LIABILITIES	**8009.46**	**3133.18**	**1564.19**
ASSETS			
Non-Current Assets	**2199.32**	**217.86**	**29.06**
Fixed Assets			
(i) Tangible asset	1354.16	19.49	29.06
(ii) Intangible Assets	838.33	198.37	-
(iii) Capital Work in Progress	-	-	-
(iv) Intangible Assets under Development	-	-	-
Investment Property	-	-	-

Non-Current Investments	0.25	-	-
Deferred Tax Assets (Net)	-	-	-
Long Term Loans & Advances	-	-	-
Other Financial Assets	-	-	-
Other Non-Current Assets	6.58	-	-
Current Assets	**5810.14**	**2915.32**	**1535.13**
Inventories	1038.76	816.72	365.13
Trade Receivables	3998.65	2078.70	1127.76
Cash and Cash Equivalents	112.86	4.95	20.58
Short Term Loans and Advances	403.96	3.37	3.13
Other Financial Assets	-	-	-
Other Current Assets	255.91	11.58	18.53
TOTAL ASSETS	**8009.46**	**3133.18**	**1564.19**

10. VALUATION PARAMETERS

I. Net Asset Value (NAV)
II. Price Earning Capacity Value (PECV)
III. Market Value.

I. Net Asset Value (NAV)

The Net Assets Method represents the value with reference to historical cost of assets owned by the company and the attached liabilities on particular date. Net asset will be calculated starting from the total assets of the company and deducting there from all debts, borrowing and liabilities, including current and Likely Contingent Liability and preference capital if any. In other words, it should represent true net worth of business after providing for all outside present and potential liabilities. In the case of companies, the net assets value calculated from assets side of the balance sheet in the above manner will be crossed checked with equity share capital plus free reserve and surplus, less likely contingent liabilities.

II. PriceEarning Capacity Value (PECV)

The profit-earning capacity value will be calculated by capitalising the average of the after-tax profits at the following rates;

i. 15% in the case of manufacturing companies.
ii. 20% in the case of trading companies.
iii. 17.5% in the case of "intermediate companies", that is to say, companies whose turnover from trading activity is more than 40%, but less than 60% of their total turnover.

The crux of estimating the profit-earning capacity value lies in the assessment of the future maintainable earnings of the business. While the past trends in profits and profitability would serve as a guide, it should not be overlooked that the valuation is for the future and that it is the future maintainable stream of earnings that is of greater significance in the process of valuation. All relevant factors that have a bearing on the future maintainable earnings of the business must, therefore, be given due consideration.

III. Market Value:

The Equity Shares of Company are listed on BSE Limited for a period of more than 90 trading days as on the relevant date i.e. Thursday, September 10, 2026 and are frequently traded in accordance with SEBI ICDR Regulations.

"In case of "frequently traded shares (Regulation 164(1) of the SEBI ICDR Regulations):

If the equity shares of the Company have been listed on a SME Platform of recognised stock exchange for a period of 90 trading days or more as on the relevant date, the price of the equity shares to be allotted pursuant to the preferential issue shall be not less than higher of the following;

a. The 90 trading days' volume weighted average price of the related equity shares quoted on the recognized stock exchange preceding the relevant date; or
b. The 10 trading days' volume weighted average prices of the related equity shares quoted on a recognized stock exchange preceding the relevant date.

Provided that if the Articles of Association of the issuer provide for a method of determination which results in a floor price higher than that determined under these regulations, then the same shall be considered as the floor price for equity shares to be allotted pursuant to the preferential issue."

Articles of Association of the Company do not provide for method of determination which results in a floor price higher than that determined under SEBI ICDR Regulations.

The Company's Equity Share are listed at one stock exchange only i.e. SME Platform of BSE Limited and accordingly, "SME Platform of BSE Limited" is only Stock exchange on which the highest trading volume in respect of the equity shares of the issuer has been recorded during the preceding 90 trading days prior to the relevant date.

In case of Change in Control or allotment of more than five per cent. (Regulation 166A(1) of the SEBI ICDR Regulations:

Any preferential issue, which may result in a change in control or allotment of more than five per cent. of the post issue fully diluted share capital of the issuer, to an allottee or to allottees acting in concert, shall require a valuation report from an independent registered valuer and consider the same for determining the price.

Provided that the floor price, in such cases, shall be higher of the floor price determined under sub-regulation (1), (2) or (4) of regulation 164, as the case may be, or the price determined under the valuation report from the independent registered valuer or the price determined in accordance with the provisions of the Articles of Association of the issuer, if applicable.

11. VALUATION ANALYSIS:

In terms of first Proviso to the Sub-Regulation 1 of Regulation 166A r.w. Sub-Regulation 1 of Regulation 166A and Sub-Regulation 1 of Regulation 164 of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations") and by using the Valuation Parameters, the following is the Valuation Analysis of Equity Shares of the Company.

Sr. No.	Valuation Parameters	Value per Equity Share (In Rupees)
1.	Price Earning Capacity Value Method	66.67
2.	Net Assets Value Method	97.42
3.	Market Value Method	384.21

For, detailed working calculation of Value of Equity Share, please refer;

Annexure 1 - For Net Assets Value Method
Annexure 2 - For Market Value Method
Annexure 3 - For Price Earning Capacity Value Method

Sr. No	Method	Value per Equity Share (in Rupees) (A)	Weights (B)	Weighted (C=A*B)
1.	Price Earning Capacity Value Method	66.67	1	66.67
2.	Net Asset Value Method	97.42	2	194.84
3.	Market Value Method	384.21	3	1152.64
		Total	**6**	**1414.15**
		Floor Price (In Rupees) (Total of C / B)		**235.69**

MOIZ SHABBIRBHAI EZZI
Registered Valuer: Securities or Financial Assets
Registration No.: IBBI/RV/07/2020/13533
Mobile: +91-8866706303 | Email id: moizezzi2009@gmail.com

12. JUSTIFICATION FOR ASSIGNING WEIGHTS TO DIFFERENT VALUATION METHODOLOGIES

Market Value Method:- The market-based approach is given the highest weight because equity shares of the Company are frequently traded shares being shares traded constitute 92.58% of total capital of the company. Moreover, it directly reflects the current market sentiment and investor perceptions of the company's value. This method is based on the current trading price of the company's shares in the open market, providing a real-time assessment of the company's worth. In dynamic and liquid markets, this method is often considered a reliable indicator of the market's collective opinion on the company's value.

Net Assets Value Method:- The Net Assets Value (NAV) Method has been assigned the moderate weight as it primarily relies on the Company's accounting records and reflects the value of its underlying net assets. While the net worth of the Company, amounting to Rs. 4,997.82 Lakhs as on March 31, 2026, provides a useful reference point regarding the underlying asset base of the business, the method may not adequately capture the Company's earning potential, market perception, goodwill, intangible value and other factors influencing its overall valuation. Further, the carrying values of assets as reflected in the financial statements may differ from their current economic or market values.

Price Earning Capacity Value Method:- The Price Earning Capacity Value (PECV) Method has been assigned a lowest weight as it considers the Company's earning capacity and provides an assessment of value based on its ability to generate future earnings. This method is relevant as it captures the profitability and earning potential of the business and provides a perspective on the intrinsic value of the Company beyond its current market price. However, the valuation under this method is dependent on historical earnings and underlying assumptions regarding sustainable earnings and capitalization rates, which may not fully reflect prevailing market conditions and future changes in the business environment. Accordingly, a moderate weight has been considered appropriate.

13. CONCLUSION:

In the ultimate analysis, valuation will have to involve the exercise of judicious discretion and judgment taking into account all the relevant factors. There will always be several factors, e.g. present and prospective competition, yield on comparable securities and market sentiments etc. which are not evident from the face of the documents available with me but which will strongly influence the worth of Equity Shares

In the light of the above and on consideration of all the relevant factors and circumstances as discussed and outlined in this report, I conclude as under;

Sr. No.	Provisions	Minimum Floor Price (in Rupees)
A	Floor Price in terms of first Proviso to the Sub-Regulation 1 of Regulation 166A of the SEBI ICDR Regulations	235.69
B	Floor Price in terms of the Sub-Regulation 1 of Regulation 164 of the SEBI ICDR Regulations	384.21

Accordingly, the Floor Price of the Equity Share of the Company having Face Value of Rupees 10.00 each in terms of Chapter V of SEBI ICDR Regulations as at relevant date is Rs. 384.21/-

CAVEATS, LIMITATIONS AND DISCLAIMERS:

My report is subject to the scope limitations detailed hereinafter.

As such the report is to be read in totality, and not in parts, in conjunction with the relevant documents referred to herein and in the context of the purpose for which it is made. My engagement for this valuation consulting work does not include any procedures designed to discover any defalcations or other irregularities, should any exist.

I have provided an assessment of the value based on the information available, application of certain formula and within the scope and constraints of our engagement, others may place a different value to the same. However, I independently did not verify such information and make no representation as to the accuracy or completeness of such information obtained from or provided by such sources.

The company and its representatives warranted to us that the information supplied to me was complete and accurate to the best of their knowledge and that the financial information properly reflects the business conditions and operating results for the respective periods in accordance with generally accepted accounting principles. Information supplied to me has been accepted as correct without any further verification. I have not audited, reviewed, or compiled the historical provided to me and, accordingly, I do not express any audit opinion or any other form of assurance on this information. Because of the limited purpose of the information presented, it may be incomplete and contain departures from generally accepted accounting principles. In the course of the valuation, I was provided with both written and verbal information. I have however, evaluated the information provided to me by the Company through broad inquiry, analysis and review but have not carried out a due diligence or audit of the information provided for the purpose of this engagement.

My conclusions are based on the assumptions, forecasts and other information given by/on behalf of the Company. I assume no responsibility for any errors in the above information furnished by the Company and consequential impact on the present exercise.

The draft of the present report was circulated to the Management for confirming the facts stated in the report and to confirm that information or facts stated are not erroneous and the assumptions used are reasonable.

No investigation on the Company's claim to title of assets has been made for the purpose of this valuation and their claim to such rights has been assumed to be valid. No consideration has been given to liens or encumbrances against the assets, beyond the liabilities in the books. Therefore, no responsibility is assumed for matters of a legal nature.

My work does not constitute an audit or certification of the historical financial statements including the working results of the Company referred to in this report. Accordingly, I am unable to and do not express an opinion on the fairness or accuracy of any financial information referred to in this report. Valuation analysis and results are specific to the purpose of valuation mentioned in the report and it is as per agreed terms of our engagement. It may not be valid for any other purpose or as at any other date. Also, it may not be valid if done on behalf of any other entity.

I have no responsibility to update this report for events and circumstances occurring after the date of this report. My fees are not contingent to the results or output of this report. I will not be responsible to appear in front of Companies act, income tax, RBI or any other regulatory authority in relation to the said valuation.

The decision to carry out the transaction (including consideration thereof) on the basis of this valuation lies entirely with the **Nanta Tech Limited** and my work and my finding shall not constitute a recommendation as to whether or not **Nanta Tech Limited** should carry out the transaction. The report and conclusion of value are not intended by the author and should not be construed by the reader to be investment advice in any manner whatsoever. The conclusion of value represents my opinion, based on information furnished to me by the client and other sources. Any person/party intending to provide finance/invest in the shares/business of the Company shall do so after seeking their own professional advice and after carrying out their own due diligence procedures to ensure that they are making an informed decision.

My report is meant for the purpose mentioned in point 2 of this report and should not be used for any purpose other than the purpose mentioned therein. The Report should not be copied or reproduced without obtaining my prior written approval for any purpose other than the purpose for which it is prepared.

I acknowledge that I am independent valuer and have no present or contemplated financial interest in the Company. My fees for this valuation are based upon my normal billing rates, and not contingent upon the results or the value of the business or in any other manner. I have not been engaged by the Company in any unconnected transaction during last five years.

Neither me, nor any managers, or any employees working with me make any representation or warranty, express or implied, as to the accuracy, reasonableness or completeness of the information, based on which the valuation is carried out. All such parties expressly disclaim any and all liability for, or based on or relating to any such information contained in the valuation.

Thanking you,

Yours faithfully,

MOIZ S. EZZI
SECURITIES OR FINANCIAL ASSETS
Registered Valuer
IBBI/RV/07/2020/13533

CA Moiz Shabbirbhai Ezzi
ICAI Membership Number: F1751676
RV Registration No – IBBI/RV/07/2020/13533
Registered Valuer

Date: 11-09-2026
Place: Ahmedabad
UDIN: 26175676SAUFRO2999

Annexure 1 - Valuation under NAV Method:

Calculation of Net Assets Value of the Company as at March 31, 2026;

Standalone	**Amount (Rs in Lakhs)**
Total Assets	8,009.46
Total Liabilities	3,011.64
Net Worth	4,997.82
Net Worth (In Rs.)	49,97,82,000
No. of Equity Shares outstanding	51,30,170
Net Asset Value	97.42

Annexure 2 - Valuation under Market Price Method

(Source: BSE Limited)

The 90 trading days' volume weighted average price of the related equity shares of Nanta Tech Limited quoted on the recognised stock exchange being BSE Limited, preceding the relevant date being 10/09/2026);

Days	Date	Total Turnover (Rs.)	No. of Shares	Days	Date	Total Turnover (Rs.)	No. of Shares
1	09-Sep-26	29220450	84000	46	08-Jul-26	1345800	2400
2	08-Sep-26	49045380	137400	47	07-Jul-26	354000	600
3	07-Sep-26	35573220	104400	48	06-Jul-26	1059600	1800
4	04-Sep-26	26258430	81000	49	03-Jul-26	7537770	13200
5	03-Sep-26	550890	1800	50	02-Jul-26	4019490	7200
6	02-Sep-26	1746810	5400	51	01-Jul-26	1759950	3000
7	01-Sep-26	937680	3000	52	30-Jun-26	1852500	3000
8	31-Aug-26	1855800	6000	53	29-Jun-26	5140860	8400
9	28-Aug-26	2900790	9000	54	25-Jun-26	3325470	5400
10	27-Aug-26	4074000	12000	55	24-Jun-26	4123650	7200
11	26-Aug-26	4800510	13200	56	23-Jun-26	4052160	7200
12	25-Aug-26	2379960	6600	57	22-Jun-26	1285200	2400
13	24-Aug-26	5207370	15000	58	19-Jun-26	7643340	15000
14	21-Aug-26	2008230	6000	59	18-Jun-26	1458600	3000
15	20-Aug-26	2654190	8400	60	17-Jun-26		
16	19-Aug-26	3446880	11400	61	16-Jun-26	8876610	19200
17	18-Aug-26	11478540	37800	62	15-Jun-26	1323000	3000
18	17-Aug-26	11459130	38400	63	12-Jun-26	7548000	18000
19	14-Aug-26	4390830	13800	64	11-Jun-26	240000	600
20	13-Aug-26	12509250	38400	65	10-Jun-26		
21	12-Aug-26	28347030	78600	66	09-Jun-26	2264400	5400
22	11-Aug-26	1181700	3000	67	08-Jun-26	6638940	16200
23	10-Aug-26	7036890	18000	68	05-Jun-26	3497610	9000
24	07-Aug-26	6176190	15600	69	04-Jun-26	1102050	3000
25	06-Aug-26	5767620	14400	70	03-Jun-26	18911460	57000
26	05-Aug-26	1511640	3600	71	02-Jun-26	6278100	18600
27	04-Aug-26	5565240	13200	72	01-Jun-26	664830	1800
28	03-Aug-26	1317270	3000	73	29-May-26	1344060	3600
29	31-Jul-26	6751770	15600	74	27-May-26	944880	2400
30	30-Jul-26	270000	600	75	26-May-26	451500	1200
31	29-Jul-26	2397000	5400	76	25-May-26	1914000	5400
32	28-Jul-26	3224220	7200	77	22-May-26	1846800	5400
33	27-Jul-26	7356540	15600	78	21-May-26	435000	1200
34	24-Jul-26	7322280	15600	79	20-May-26	865200	2400
35	23-Jul-26	5298270	10800	80	19-May-26	4513380	12000
36	22-Jul-26	7259640	15600	81	18-May-26	237000	600
37	21-Jul-26	7452390	16200	82	15-May-26	480540	1200
38	20-Jul-26	3465000	7200	83	14-May-26	1205580	3000
39	17-Jul-26	895380	1800	84	13-May-26	755550	1800
40	16-Jul-26	5112030	10200	85	12-May-26	6550860	16200
41	15-Jul-26	6914430	15000	86	11-May-26	8179320	21000

42	14-Jul-26	14560680	30000	87	08-May-26	1946160	4800
43	13-Jul-26	6742320	13200	88	07-May-26	8829210	21600
44	10-Jul-26			89	06-May-26	1523850	3600
45	09-Jul-26	3195600	6000	90	05-May-26	6138840	15000
						Average Price	**384.21**

The 10 trading days' volume weighted average prices of the related equity shares of Nanta Tech Limited quoted on the recognised stock exchange being BSE Limited, preceding the relevant date being 10/09/2026);

Days	Date	Total Turnover (Rs.)	No. of Shares	Days	Date	Total Turnover (Rs.)	No. of Shares
1	09-Sep-26	29220450	84000	6	02-09-2026	1746810	5400
2	08-Sep-26	49045380	137400	7	01-09-2026	937680	3000
3	07-Sep-26	35573220	104400	8	31-08-2026	1855800	6000
4	04-Sep-26	26258430	81000	9	28-08-2026	2900790	9000
5	03-Sep-26	550890	1800	10	27-08-2026	4074000	12000
						Average Price	**342.71**

A	Average of 90 trading days VWAP	**384.21**
B	Average of 10 trading days VWAP	**342.71**
C	**Applicable Minimum Price (Higher of the A or B)**	**384.21**

MOIZ SHABBIRBHAI EZZI
Registered Valuer: Securities or Financial Assets
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ANNEXURE 3 - Valuation under PECV Method:

Financial Year	Profit Before Tax (Rs. In Lakhs)	Weight	Weighted Profit
2025-26	1100.72	3	3302.16
2024-25	625.68	2	1251.36
2023-24	245.41	1	245.41
		6	**4798.93**
Weighted Average profit before tax			799.82
Tax @25.17%			201.32
Future Maintainable profit			598.51
Capitalization rate @ 17.50 %			3420.04
Value of Company (In Rs)			34,20,03,744.67
No. of outstanding Shares			51,30,170
Fair Value of Equity			66.67

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Annexure 4 - Working for frequently traded shares:

Sr. No.	*Date	Open Price	High Price	Low Price	Close Price	No. of Shares	Total Turnover (Rs.)
1	09-Sep-26	363.8	363.8	339.3	340.35	84000	29220450
2	08-Sep-26	357.75	357.75	350	357.15	137400	49045380
3	07-Sep-26	340.75	340.75	340	340.75	104400	35573220
4	04-Sep-26	315	324.55	311	324.55	81000	26258430
5	03-Sep-26	309	309.1	300.05	309.1	1800	550890
6	02-Sep-26	329.95	334.4	314	314.05	5400	1746810
7	01-Sep-26	298.5	322.35	298.5	321.2	3000	937680
8	31-Aug-26	310	310	307	307	6000	1855800
9	28-Aug-26	322	325	321.85	322	9000	2900790
10	27-Aug-26	338.75	344	338.75	338.75	12000	4074000
11	26-Aug-26	381.65	382	345.7	356.55	13200	4800510
12	25-Aug-26	353.5	369	353.5	363.85	6600	2379960
13	24-Aug-26	335.5	352.2	335	352.2	15000	5207370
14	21-Aug-26	335.45	335.45	328	335.45	6000	2008230
15	20-Aug-26	305	320.25	305	319.5	8400	2654190
16	19-Aug-26	296	306.95	296	305	11400	3446880
17	18-Aug-26	286.05	313	286.05	296.2	37800	11478540
18	17-Aug-26	309	309	298.1	298.1	38400	11459130
19	14-Aug-26	319	325	308.5	313.75	13800	4390830
20	13-Aug-26	352	352	322.8	323.15	38400	12509250
21	12-Aug-26	400.95	400.95	358.65	358.65	78600	28347030
22	11-Aug-26	392	399	390	398.5	3000	1181700
23	10-Aug-26	408	412.1	380.05	387.6	18000	7036890
24	07-Aug-26	386.5	414	380.55	407.55	15600	6176190
25	06-Aug-26	419.9	419.9	398.95	400.55	14400	5767620
26	05-Aug-26	419.9	419.9	419.9	419.9	3600	1511640
27	04-Aug-26	427.6	442	419.9	442	13200	5565240
28	03-Aug-26	427.5	442	427.5	442	3000	1317270
29	31-Jul-26	459.95	460	427.5	427.5	15600	6751770
30	30-Jul-26	450	450	450	450	600	270000
31	29-Jul-26	443	465.15	430	458.4	5400	2397000
32	28-Jul-26	448	460.5	442.1	443.05	7200	3224220
33	27-Jul-26	499.9	499.9	465.35	465.35	15600	7356540
34	24-Jul-26	469.05	511.95	467.6	489.8	15600	7322280
35	23-Jul-26	485	492.2	485	492.2	10800	5298270
36	22-Jul-26	450	470	448	468.8	15600	7259640
37	21-Jul-26	480	483.95	456.6	456.6	16200	7452390
38	20-Jul-26	485	485	480.6	480.6	7200	3465000
39	17-Jul-26	505.8	505.85	480.65	505.85	1800	895380
40	16-Jul-26	482	505.85	481	505.85	10200	5112030
41	15-Jul-26	457.5	482	457.5	481.8	15000	6914430
42	14-Jul-26	503	503	481.55	481.55	30000	14560680

43	13-Jul-26	533.5	533.5	506.85	506.85	13200	6742320
44	10-Jul-26						
45	09-Jul-26	532.5	533.5	532.5	533.5	6000	3195600
46	08-Jul-26	561	561	560.5	560.5	2400	1345800
47	07-Jul-26	590	590	590	590	600	354000
48	06-Jul-26	585	591	585	590	1800	1059600
49	03-Jul-26	529.5	585.2	529.5	585.2	13200	7537770
50	02-Jul-26	557.4	565	557.35	557.35	7200	4019490
51	01-Jul-26	586.65	586.65	586.65	586.65	3000	1759950
52	30-Jun-26	617.5	617.5	617.5	617.5	3000	1852500
53	29-Jun-26	651.4	651.4	589.4	650	8400	5140860
54	25-Jun-26	601	620.4	601	620.4	5400	3325470
55	24-Jun-26	590.9	590.9	534.7	590.9	7200	4123650
56	23-Jun-26	562.8	562.8	562.8	562.8	7200	4052160
57	22-Jun-26	534	536	534	536	2400	1285200
58	19-Jun-26	510.5	510.5	500	510.5	15000	7643340
59	18-Jun-26	486.2	486.2	486.2	486.2	3000	1458600
60	17-Jun-26						
61	16-Jun-26	463.05	463.05	441	463.05	19200	8876610
62	15-Jun-26	441	441	441	441	3000	1323000
63	12-Jun-26	400	420	400	420	18000	7548000
64	10-Jun-26						
65	11-Jun-26	400	400	400	400	600	240000
66	09-Jun-26	430	430	410	410	5400	2264400
67	08-Jun-26	410.25	410.25	400	410.25	16200	6638940
68	05-Jun-26	385.95	390.75	372.15	390.75	9000	3497610
69	04-Jun-26	354.45	372.15	354.45	372.15	3000	1102050
70	03-Jun-26	337.6	354.45	331	354.45	57000	18911460
71	02-Jun-26	337.55	340.15	337	337.6	18600	6278100
72	01-Jun-26	373.35	380	354.7	354.7	1800	664830
73	29-May-26	373.35	373.35	373.35	373.35	3600	1344060
74	27-May-26	394.4	394.45	392.95	393	2400	944880
75	26-May-26	376.7	376.7	375.8	375.8	1200	451500
76	25-May-26	342	359.1	342	358.95	5400	1914000
77	22-May-26	342	342	342	342	5400	1846800
78	21-May-26	365	365	360	360	1200	435000
79	20-May-26	360.25	365	356.5	365	2400	865200
80	19-May-26	385	385	375.25	375.25	12000	4513380
81	18-May-26	395	395	395	395	600	237000
82	15-May-26	401	401	399.9	399.9	1200	480540
83	14-May-26	401.9	401.9	401.85	401.85	3000	1205580
84	13-May-26	424.3	424.3	412	422.95	1800	755550
85	12-May-26	404.45	404.45	404.3	404.3	16200	6550860
86	11-May-26	400	409.9	385.2	385.2	21000	8179320

87	08-May-26	405.45	405.45	405.45	405.45	4800	1946160
88	07-May-26	425	428.5	403.75	426.75	21600	8829210
89	06-May-26	424.9	425	421.65	425	3600	1523850
90	05-May-26	417.1	429.9	396.25	421.65	15000	6138840
91	04-May-26	439.95	439.95	405.2	417.1	18600	7923030
92	30-Apr-26	427	427	426.1	426.5	7200	3071160
93	29-Apr-26	442	449	442	448.5	1800	803400
94	28-Apr-26	440	446.85	440	443.9	8400	3732060
95	27-Apr-26	412.95	425.6	412.95	425.6	11400	4787310
96	24-Apr-26	405.4	405.4	405.35	405.35	1200	486450
97	23-Apr-26	383	405.35	375	405.35	28800	11273100
98	22-Apr-26	410	412	385	386.05	34200	13610490
99	21-Apr-26	415	415	403.2	404.1	1800	733920
100	20-Apr-26	420	424.4	410	424.4	26400	11066070
101	17-Apr-26	384.5	404.2	384.5	404.2	6000	2363310
102	16-Apr-26	401.5	401.5	385	385	4200	1648680
103	15-Apr-26	435	435	400	401.5	16800	6887400
104	13-Apr-26	413.9	455	413.9	444	16800	7325640
105	10-Apr-26	359	417.95	348.1	404.5	76200	29448210
106	09-Apr-26	310	351.9	310	350.1	36600	12524280
107	08-Apr-26						
108	07-Apr-26	306	308	306	308	1200	368400
109	06-Apr-26	291.85	306	291.85	306	4800	1430790
110	02-Apr-26	271	293	270	291.85	10200	2916870
111	01-Apr-26	290.95	291	290.95	290.95	1800	523740
112	30-Mar-26	279.75	285	274.95	282.95	192600	53044140
113	27-Mar-26	275	275	270	271.25	3600	976500
114	25-Mar-26	279	281	270.05	280	4200	1171800
115	24-Mar-26	275	279.8	268	276.65	6000	1649070
116	23-Mar-26	275	280	275	280	6000	1657140
117	20-Mar-26	292.8	292.8	292.8	292.8	600	175680
118	19-Mar-26						
119	18-Mar-26	257.5	277.9	257.5	277.9	4200	1126980
120	17-Mar-26	270	270	270	270	2400	648000
121	16-Mar-26	279.8	279.8	267.05	271.9	2400	653250
122	13-Mar-26	267.05	267.1	267	267.05	1800	480690
123	12-Mar-26	280	280	275	279.4	5400	1507800
124	11-Mar-26	262.85	279.4	262.85	278.2	4200	1151820
125	10-Mar-26	279	279	278	278	3600	1002840
126	09-Mar-26	270	277	270	276.85	9600	2624220
127	06-Mar-26	245	277.95	245	277.95	34200	9243270
128	05-Mar-26	272	274	272	274	6000	1640010
129	04-Mar-26	260	260	260	260	1800	468000
130	02-Mar-26	265	265	256	263.45	6000	1573530

131	27-Feb-26	273	280	273	278.55	10200	2844060
132	26-Feb-26	300	300	269	270.4	115200	32247060
133	25-Feb-26	300	307.9	300	302.2	4200	1267890
134	24-Feb-26	310	310	301	306.9	7200	2187540
135	23-Feb-26	302	314.3	300	314.3	3000	912180
136	20-Feb-26	296	300	296	300	2400	715200
137	19-Feb-26	307.9	308	301	301.2	10200	3080340
138	18-Feb-26	300	313.2	297	313.2	7200	2169690
139	17-Feb-26	304.9	310	295	306.95	9600	2931300
140	16-Feb-26	335	335	300	305.75	36000	11263890
141	13-Feb-26	336	365	328	328	38400	13379580
142	12-Feb-26	310.95	340	310	336.95	34200	11294130
143	11-Feb-26	280	311	270	308	64800	19258230
144	10-Feb-26	283.15	289.75	280.3	283.2	9000	2555820
145	09-Feb-26	280	293.95	278	289.25	12600	3586290
146	06-Feb-26	299.5	299.5	278	285.05	5400	1540020
147	05-Feb-26	303.5	303.5	284	286.25	4800	1401000
148	04-Feb-26	288.15	295.6	281.1	292.75	10800	3127260
149	03-Feb-26	295.5	298.25	293.1	295.55	3000	889860
150	02-Feb-26	273.2	298	270	295.5	22800	6569100
151	01-Feb-26	292.9	292.9	271.2	283.9	4200	1176540
152	30-Jan-26	285.95	286	278	279.95	21600	6063180
153	29-Jan-26	299.4	299.4	281	285.95	229800	65111340
154	28-Jan-26	295	309	283	299.4	20400	6023550
155	27-Jan-26	300	308.95	300	307.95	8400	2548650
156	23-Jan-26	321	324	299	318.2	19200	5927130
157	22-Jan-26	320.05	332.4	310	319.45	14400	4615290
158	21-Jan-26	310	323.95	310	313.65	22200	7023690
159	20-Jan-26	288	310	288	303	102600	30886020
160	19-Jan-26	290	294	281	290	30000	8661090
161	16-Jan-26	272	291.9	263.2	288.3	40200	11131290
162	14-Jan-26	265	271	252	263.5	221400	57741960
163	13-Jan-26	283	283	278.55	278.55	65400	18228480
164	12-Jan-26	299	315	287.95	293.2	122400	36151680
165	09-Jan-26	274.6	303.5	274.6	303.1	87600	24820020
166	08-Jan-26	297.05	297.05	280	289.05	152400	45025140
167	07-Jan-26	274.9	282.95	274.9	282.95	19200	5378430
168	06-Jan-26	250	269.5	250	269.5	44400	11790930
169	05-Jan-26	266.9	266.9	256.7	256.7	118800	30745320
170	02-Jan-26	270.8	270.8	255	270.2	226800	60941760
171	01-Jan-26	257.95	257.95	257.95	257.95	3600	928620
172	31-Dec-25	234	245.7	234	245.7	832200	196647030

Particulars	Amount (In Rupees)
Total volume	47,49,600
Total number of outstanding share	51,30,170
% Of Shares Traded	**92.58%**

* The Equity Shares of the Company were listed on December 31, 2025, on the SME Platform of BSE Limited. Accordingly, since the Company was listed for less than 240 trading days during the relevant period, the data available from the date of listing up to December 31, 2025, has been considered for the purpose of calculating the applicable 240-day trading data.